Report on HEERF Funds

In accordance with the Certification and Agreement for CRRSAA (a)(1) funds, Yale University provides the following accounting of the use and expenditure of the funds.

- Yale University acknowledges that it signed and on April 14, 2021 returned to the U.S.
 Department of Education the Certification and Agreement and agreed to the terms and
 conditions outlined by the Department received under the CRRSAA (a)(1) program to provide
 Emergency Financial Aid Grants to Students.
- 2. Yale University will receive or has received \$4,694,808 for Emergency Financial Aid Grants to Students under the CRRSAA (a)(1) program.
- 3. The total amount of Emergency Financial Aid Grants distributed to students under the CRRSAA (a)(1) program as of March 31, 2022 is \$3,903,061[1].
- 4. The estimated total number of students who are eligible to receive Emergency Financial Aid Grants to Students under the CRRSAA (a)(1) program is 4,084.
- 5. The total number of students who have received an Emergency Financial Aid Grant under the CRRSAA (a)(1) program as of March 31, 2022 is 3,782.
- 6. Methods used by Yale to determine which students would receive Emergency Financial Aid Grants and how much they would receive under the CRRSAA (a)(1):

Students must have been enrolled at least half-time in one or both semesters in the 2020–2021 academic year.

Students must have completed a financial aid application (e.g., the federal FAFSA, the CSS Profile, or a Yale application), must have received financial aid in 2020–2021, and must have an Expected Family Contribution (EFC) as calculated by Yale of \$20,000 or less.

A student's COVID-19 related expenses must not have been covered by other financial aid.

In determining the amount of each grant, Yale reviewed the average amounts of grants and loans already awarded by the schools at the university through their regular financial aid policies and the prior grants awarded by the schools to cover COVID-19 related costs.

7. Yale <u>notified eligible students in an email</u>on May 21, 2021 about the process to apply for Emergency Financial Aid Grants. Additional information was provided to students in the form of FAQs on Yale's HEERF Grants website.

[1]The total amount of Emergency Financial Aid Grants distributed to students includes funds from the Institutional Grant Portion totaling \$973,990.25.

Access the 3-31-2022 Report on Institutional Funds